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(Original Signature of Member)

117TH CONGRESS
2D SESSION

H. R. _____

To amend the Ethics in Government Act of 1978 to require Senior Executive Service and schedule C employees to disclose Federal student loan debt, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. BUDD introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend the Ethics in Government Act of 1978 to require Senior Executive Service and schedule C employees to disclose Federal student loan debt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Employee Stu-
5 dent Debt Transparency Act”.

1 **SEC. 2. DISCLOSURE OF FEDERAL STUDENT LOAN DEBT BY**
2 **SES AND SCHEDULE C EMPLOYEES.**

3 Section 102 of the Ethics in Government Act of 1978
4 (5 U.S.C. App. 101 et seq.) is amended by adding at the
5 end the following:

6 “(j)(1) Not later than 60 days after the date of enact-
7 ment of the Federal Employee Student Debt Trans-
8 parency Act, and not later than February 28 of each year
9 thereafter, a covered employee shall file a report con-
10 taining a full and complete statement of the outstanding
11 balance of principal and interest owed by such employee
12 on—

13 “(A) each loan made under part D of title IV
14 of the Higher Education Act of 1965 (20 U.S.C.
15 1071 et seq.); and

16 “(B) any loan made, insured, or guaranteed
17 under part B or E of such Act.

18 “(2) Within 60 days of assuming the position of a
19 covered employee, an individual shall file a report con-
20 taining the information required under paragraph (1).

21 “(3) Not later than May 1 of each year, the Director
22 of the Office of Government Ethics shall transmit to Con-
23 gress a report containing—

24 “(A) the total amount owed by all covered em-
25 ployees as disclosed under paragraph (1); and

1 “(B) the name of any covered employee who
2 failed to file or report any information required to
3 be reported under such paragraph.

4 “(4) In this subsection, the term ‘covered employee’
5 means any employee of the executive branch who occu-
6 pies—

7 “(A) a Senior Executive Service position (as
8 that term is defined in section 3132(a) of title 5,
9 United States Code); or

10 “(B) a position of a confidential or policy-deter-
11 mining character under schedule C of subpart C of
12 part 213 of title 5, Code of Federal Regulations.”.