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(Original Signature of Member)

117TH CONGRESS
1ST SESSION

H. R. _____

To require employees of the Executive Office of the President to receive training on economic literacy, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. BUDD introduced the following bill; which was referred to the Committee on _____

A BILL

To require employees of the Executive Office of the President to receive training on economic literacy, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ECONOMIC LITERACY TRAINING FOR CERTAIN**
4 **EMPLOYEES OF THE EXECUTIVE OFFICE OF**
5 **THE PRESIDENT.**

6 (a) ESTABLISHMENT.—Not later than 120 days after
7 the date of the enactment of this Act, the Executive Office
8 of the President shall establish a program (in this Act re-

1 ferred to as the “Program”) to provide covered employees
2 training on economic literacy.

3 (b) TRAINING COURSE.—

4 (1) IN GENERAL.—Except as provided in para-
5 graph (2), the training provided under the Program
6 shall include a course or program on economic lit-
7 eracy that—

8 (A) primarily provides instruction on infla-
9 tion; and

10 (B) is accredited by a nationally recognized
11 accrediting agency or association that provides
12 standards for economic or financial education,
13 as determined by the Director of the National
14 Economics Council.

15 (2) ALTERNATIVE COURSE OR PROGRAM SELEC-
16 TION.—

17 (A) IN GENERAL.—During any period in
18 which no course or program described in para-
19 graph (1) is reasonably available for covered
20 employees to participate in under the Program,
21 as determined by the Director of the National
22 Economics Council—

23 (i) paragraph (1) shall not apply; and

24 (ii) the Program shall require covered
25 employees to participate in a course or pro-

1 gram on economic literacy that is selected
2 by the Director and includes instruction on
3 inflation.

4 (B) SELECTION DEADLINE.—Not later
5 than 60 days after the Director of the National
6 Economics Council makes the determination de-
7 scribed in subparagraph (A), the Director shall
8 make the selection described in subparagraph
9 (A)(ii).

10 (c) TIMING.—

11 (1) IN GENERAL.—Each covered employee shall
12 receive training on economic literacy under the Pro-
13 gram—

14 (A) in the case of an individual that is a
15 covered employee as of the date of on which the
16 Program is established, not later than 90 days
17 after such date; or

18 (B) in the case of an individual that be-
19 comes a covered employee after the date on
20 which the Program is established, not later
21 than 90 days after the date such individual be-
22 comes a covered employee.

23 (2) TOLLING.—Each period of time specified in
24 paragraph (1) shall be tolled during any period of
25 time for which the Director of the National Econom-

1 ics Council has made a determination described in
2 subsection (b)(2)(A) and has not made a selection
3 described in subsection (b)(2)(A)(ii).

4 (d) REPORTS.—

5 (1) ANNUAL CERTIFICATION.—Not later than
6 one year after the date of the enactment of this Act,
7 and annually thereafter, the Director of the Office of
8 Administration of the Executive Office of the Presi-
9 dent shall submit to Congress a report certifying
10 whether the Executive Office of the President has
11 complied with the requirements of this section dur-
12 ing the one-year period ending on the date on which
13 the report is submitted.

14 (2) NONCOMPLIANT EMPLOYEE LIST.—On each
15 January 1 and June 1 occurring after the date that
16 is 90 days after the date on which the Program is
17 established, the Director of the Office of Administra-
18 tion of the Executive Office of the President shall
19 submit to the Committee on Oversight and Reform
20 of the House of Representatives and the Committee
21 on Homeland Security and Governmental Affairs of
22 the Senate a list of each covered employee that has
23 not received training on economic literacy in accord-
24 ance with this section.

1 (e) COVERED EMPLOYEE DEFINED.—In this Act, the
2 term “covered employee” means an employee (as defined
3 in section 2105(a) of title 5, United States Code) of the
4 Executive Office of the President.