

115TH CONGRESS
1ST SESSION

H. R. 3442

To provide for a study and reconsideration by Congress of certain major rules, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. BUDD introduced the following bill; which was referred to the Committee on _____

A BILL

To provide for a study and reconsideration by Congress of certain major rules, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Reset Act of 2017”.

5 **SEC. 2. GOVERNMENT ACCOUNTABILITY OFFICE STUDY OF**
6 **RULES.**

7 (a) IN GENERAL.—The Comptroller General of the
8 United States shall conduct a study to determine, as of
9 the date of the enactment of this Act—

1 (1) how many rules (as such term is defined in
2 section 804 of title 5, United States Code) were in
3 effect;

4 (2) how many major rules (as such term is de-
5 fined in section 804 of title 5, United States Code)
6 were in effect; and

7 (3) the total estimated economic cost imposed
8 by all such rules.

9 (b) REPORT.—Not later than 1 year after the date
10 of the enactment of this Act, the Comptroller General of
11 the United States shall submit a report to Congress that
12 contains the findings of the study conducted under sub-
13 section (a).

14 **SEC. 3. MAJOR RULES CURRENTLY IN EFFECT.**

15 In the case of any major rule (as such term is defined
16 in section 804 of title 5, United States Code) that is in
17 effect on the date of enactment of this Act, for purposes
18 of chapter 8 of title 5, United States Code, the rule shall
19 be deemed to be a major rule for which a report was sub-
20 mitted under section 801(a)(1) of such title on the date
21 the report under section 2 is submitted, and the provisions
22 of such chapter shall apply for purposes of providing for
23 a period of review in which a joint resolution of dis-
24 approval may be enacted.